



MEMORANDUM

Date: February 17, 2006

To: Principals, Building Leadership Teams, and Staff

From: Steve Nielsen, Director of Finance

Re: **Student Funding Initial Allocations for 2006-2007**

This document contains your 2006-2007 initial student funding allocations and supporting information regarding the Weighted Student Formula and other funding authorized for school planning. These allocations provide the financial parameters for your school's 2006-2007 budget plans. The formula will represent the 2005-06 allocations updated to fund increases in staff salaries and benefits.

Major Grant Allocations:

I-728 Student Achievement - For FY 2006-07, the allocation is \$179 per Average Annual Full Time Equivalent Enrollment (AAFTE), changed from a FY 2005-06 allocation of \$165 per AAFTE. In addition, \$2.0M has been set aside for added High School program offerings. The added resource is not part of the High School WSF. Those funds will be distributed based upon school by school program needs. Another \$1.7M will be set aside for mitigation to address enrollment changes and program needs. This allocation will be used during spring budget development and for fall enrollment adjustments.

ESEA Title I Part A - Following the recommendation of the Budget Advisory Team, there is no change in the allocation formula to schools. Grades K-5 with a free and reduced-price lunch index at or in excess of 40% plus other schools with a poverty index at or above 75% are eligible for a Title I allocation.

Learning Assistance Program (LAP) – No change in allocation formula to schools; change in grade levels to be served. For 2006-07, grades K-8 will continue to be served and the allocation formula will expand to include High School students. Graduated per pupil allocation formula for schools at or above 40% free-and-reduced-price lunch and flat per pupil allocation formula for schools below 40% free-and-reduced-price lunch. LAP revenue is expected to be lower in FY 2006-07 resulting in a projected reduction to buildings of \$516,581.

This document contains the following information:

Section I: Background on the Weighted Student Formula

This section includes a broad overview of the Formula, its goals and principles, its mathematical constructs, student characteristics and weightings.

Section II: Individual School Allocations

This section provides a report of Initial Weighted Student Formula and Other Allocations for each school. Each school's package of data also includes individual Compliance Planning reports for Bilingual and Special Education.

I wish you and your school community a successful planning and budgeting process. Please do not hesitate to call on me or on our Budget Office staff to provide clarification or assistance during this month of budget development. We are invested in your success.