

General Fund Cost / Benefit

Costs	2008-2009	2009-2010	Total
TT Minor	\$199,612	\$71,000	\$270,612
Old Hay/Mann	\$301,186	\$238,600	\$539,786
Washington	\$47,491	\$7,200	\$54,691
Van Asselt	\$234,681	\$108,600	\$343,281
Genesee Hill	\$169,485	\$89,000	\$258,485
Jane Addams	\$35,640	\$0	\$35,640
Summit K-12	\$128,339	\$0	\$128,339
Central Costs	\$343,700	\$0	\$343,700
Total	\$1,460,134	\$514,400	\$1,974,534

Savings	5-Year		
TT Minor	\$0	\$684,374	\$3,421,870
Old Hay/Mann	\$0	\$1,216,331	\$6,081,655
Washington	\$0	(\$98,634)	(\$493,170)
Van Asselt	\$0	\$833,584	\$4,167,920
Genesee Hill	\$0	\$516,646	\$2,583,230
Jane Addams	\$0	(\$575,797)	(\$2,878,985)
Summit K-12	\$0	\$1,150,916	\$5,754,580
District Wide	\$0	(\$91,101)	(\$455,505)
Total	\$0	\$3,636,319	\$18,181,595
Less Costs	\$1,460,134	\$514,400	\$1,974,534
Net Savings	(\$1,460,134)	\$3,121,919	\$16,207,061

¹ Staffing Costs use 2008-09 Average Total Salaries and are based on enrollment estimates by Enrollment Services.

There are increased staffing costs when building enrollments rise above staffing standard levels

² Utility savings are reduced by 17% for ongoing costs

³ Custodial savings are reduced by \$850 per site for ongoing boiler/building maintenance

⁴ Transportation savings are net of State funding

⁵ Based on closure of 5 buildings.

School Closure Capital Cost / Benefit

2009-2011

Capital Cost:

* Jane Addams	\$47,000
* APP to Thurgood Marshall	\$6,400
* APP to Hamilton	\$37,491
TT Minor	\$17,400
Old Hay	\$1,500
Mann	\$57,700
Van Asselt	\$11,200
Genesee Hill	\$128,300
Central Costs	\$199,748
Total Cost	\$506,739

Capital Savings:

Maintenance Cost Avoidance

TT Minor	\$5,971,472
Old Hay	\$6,786,437
Mann	\$5,801,459
Van Asselt	\$9,136,393
Genesee Hill	\$5,239,904
	\$32,935,665

Deferred Project Savings

Genesee Hill	\$595,541
Van Asselt	\$139,181
	\$734,722

Total Savings	\$33,670,387
Less Cost	\$506,739

Net Capital Savings **\$33,163,648**

Notes:

Backlog of Maintenance and Repair (Adjusted from 12/31/05 to 6/30/09) estimate is adjusted for construction (inflation) escalation by 1% per month for 42 months from January '06 through June '09. The deferred maintenance, had it been completed, would have produced a building that meets building code standards to continue in good operational condition.

* Note: these costs are improvements for instructional purposes to buildings impacted by program moves.